

PRESS RELEASE

CareEdge Global IFSC and Mauritius Chamber of Commerce & Industry Forge Strategic Knowledge Partnership

Mumbai, August 27, 2025: CareEdge Global IFSC Limited, a wholly owned subsidiary of CareEdge Ratings and the Mauritius Chamber of Commerce and Industry ("MCCI") have entered into a Memorandum of Understanding (MoU) to foster closer collaboration in knowledge sharing, capacity building, and joint initiatives that will support the growth of infrastructure, trade, and investment linkages between India and Mauritius.

Under this MoU, CareEdge Global will serve as a Knowledge Partner and Rating Partner for MCCI-led initiatives, contributing sectoral insights, training programs, and thought leadership. The partnership also envisages participation in domestic and international delegations, collaborative events, joint publications, and exchange of expertise to strengthen the overall economic ecosystem.

Speaking on the occasion, **Mehul Pandya, MD & Group CEO, CareEdge Group**, said, "This MoU reflects our commitment to extending CareEdge's research and analytical expertise to new geographies and to creating platforms for knowledge exchange. Mauritius plays a pivotal role as a bridge between Africa and Asia, and our partnership with MCCI is a step towards unlocking greater opportunities for businesses and investors on both sides."

Revati Kasture, CEO, CareEdge Global IFSC Limited, added, "We are delighted to collaborate with MCCI and bring to the table our deep insights into infrastructure, credit markets, and policy trends. Through training, joint research, and sectoral engagements, we aim to support capacity building and provide meaningful inputs that can contribute to economic development in Mauritius and the region."

Dr. Drishtysingh Ramdennee, Secretary General, MCCI, commented, "The MCCI is committed to fostering international partnerships that bring value to our members and to the Mauritian economy at large. By partnering with CareEdge Global, we gain access to high-quality sectoral insights and a platform for joint initiatives that will strengthen bilateral cooperation and help address the evolving needs of our business community."

Saurav Chatterjee, Director & CEO, CARE Ratings (Africa) Pvt. Ltd., said: "This partnership is a significant step in deepening economic and knowledge linkages between Mauritius, Africa, and India. At CareEdge Africa, we see this collaboration as an opportunity to bring global best practices in credit assessment, research, and capacity building to the region. By working closely with MCCI, we aim to contribute to strengthening investor confidence, fostering sustainable growth, and unlocking new opportunities across African markets."

Aakash Jain, Head – Corporate Affairs and Strategic Business Partnerships, CareEdge Ratings, said, "This collaboration is designed as a knowledge-led, pro-bono initiative. Our focus is on creating a sustained engagement model that blends analytical rigour with capacity building. We are

confident that this partnership will open new avenues for thought leadership and cross-border collaboration.”

The MoU was signed on August 27, 2025, by Dr. Drishtysingh Ramdennee, Secretary General, MCCI, and Aakash Jain, Head – Corporate Affairs and Strategic Business Partnerships, CareEdge Ratings, in the presence of representatives from both institutions.

About CareEdge Global

CareEdge Global IFSC Limited (CareEdge Global) is a full-service Credit Rating Agency (CRA) with a mission of Empowering Global Capital Market Participants Through Unrivalled Insights and Expertise. As the first CRA registered and authorized by the International Financial Services Centres Authority (India), we are uniquely positioned to provide comprehensive ratings on a global scale. A part of the CareEdge Group – we are a knowledge-based analytical organisation offering a wide range of services in Credit Ratings, Analytics, Consulting, and Sustainability. Established in 1993, our parent company, CARE Ratings Limited (formerly known as CareEdge Ratings), is India’s second-largest rating agency.

For more information: www.careedgeglobal.com

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